

Loan Appeal Process

Applicants whose proposal for financial assistance has been declined may appeal the decision as follows:

- **Business Analyst Decision** – An applicant whose proposal has been declined by the Business Analyst may submit a written appeal to the General Manager within 15 calendar days of the date of the Letter of Decline, after addressing the specific concerns identified in the letter and providing any new or additional supporting information.
- **General Manager Decision** – An applicant whose proposal has been declined by the General Manager may submit a written appeal to the Board of Directors within 15 calendar days of the date of the Letter of Decline, after addressing the specific concerns identified in the letter and providing any new or additional supporting information.
- **Loans Committee Decision** – An applicant whose proposal has been declined by the Loans Committee may submit a written appeal to the Board of Directors within 15 calendar days of the date of the Letter of Decline, after addressing the specific concerns identified in the letter and providing any new or additional supporting information.

The decision of the Board of Directors is final.

If no appeal is received within 15 calendar days of the date of the Letter of Decline, the application file will be considered closed.

Applicants may submit a new loan application at any time. Any new application will be considered independently, must include a complete and current application package, and will be subject to any applicable application fees in effect at the time of reapplication.